



**Empower New Haven, Inc.**  
**New Haven, CT**

<b>Grantee</b>	New Haven Family Economic Security Project
<b>Contact Information</b>	Candace McKinley 59 Elm Street New Haven, CT 06510 (203) 776-2777
<b>Grant Amount</b>	\$475,000
<b>Nonfederal Support</b>	\$475,000
<b>Project Period</b>	September 2004 – September 2009
<b>Highlights</b>	<p>The New Haven Family Economic Security Project will offer 202 participants comprehensive financial education, asset specific training, credit counseling, case management, and IDAs at a \$2 to \$1 match rate. Participants may save for any of the three asset types: homeownership, small business capitalization, or post-secondary education and training.</p> <p>For homeownership participants, the program will provide homeownership education with an emphasis on services offered by legitimate financial services companies and strategies for avoiding predatory lenders. For post-secondary education participants, the program will offer training and personal technical assistance in the financial aid and college application process, as well as support in navigating barriers to returning to school. Finally, for microenterprise participants, the program will give technical assistance and business literacy preparation through its Business Services and Retention Program and the Business Assistance Center. The program will also provide follow-up technical assistance after participants have purchased their assets.</p>
<b>Target Population</b>	Low-income residents and families in New Haven, Connecticut, with a focus on those residing in Federal Empowerment Zone neighborhoods. Participating families must include at least one child under age 18 and one working adult.
<b>Grantee/Collaborative Description</b>	<p>Empower New Haven, Inc., a nonprofit serving as the administrative authority for the New Haven Federal Empowerment Zone, has the mission to generate sustainable improvements in the economic status and quality of life of Empowerment Zone residents and businesses. The Empowerment Zone area is comprised of 10 census tracts with poverty rates 20 percent or higher.</p> <p>For the New Haven Family Economic Security Project, Empower New Haven is partnering with the City of New Haven, Casey Family Services, Yale University, New Alliance Bank, and several local nonprofit service agencies.</p>